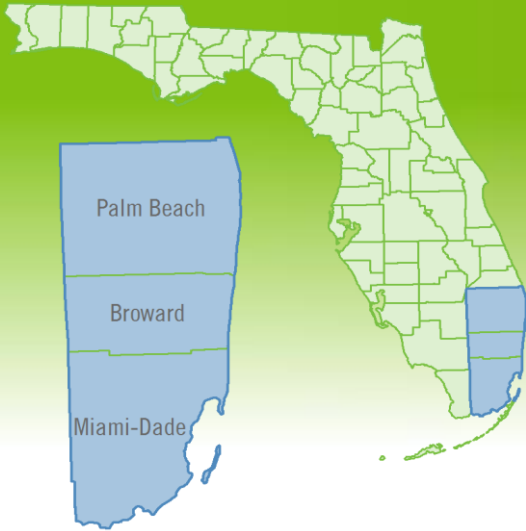


Yearly Market Summary - 2020

Single Family Homes

Miami-Fort Lauderdale-West Palm Beach MSA



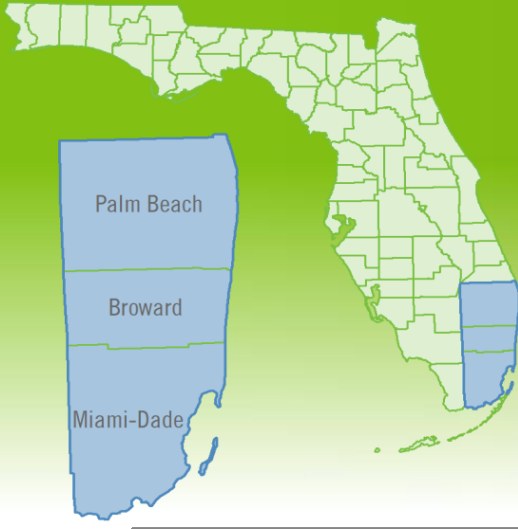
| | 2020 | 2019 | Percent Change Year-over-Year |
|--|----------------|----------------|-------------------------------|
| Closed Sales | 47,459 | 46,722 | 1.6% |
| Paid in Cash | 10,628 | 11,287 | -5.8% |
| Median Sale Price | \$398,000 | \$360,000 | 10.6% |
| Average Sale Price | \$634,142 | \$515,920 | 22.9% |
| Dollar Volume | \$30.1 Billion | \$24.1 Billion | 24.9% |
| Med. Pct. of Orig. List Price Received | 96.4% | 95.3% | 1.2% |
| Median Time to Contract | 37 Days | 52 Days | -28.8% |
| Median Time to Sale | 83 Days | 95 Days | -12.6% |
| New Pending Sales | 57,533 | 54,114 | 6.3% |
| New Listings | 60,816 | 65,258 | -6.8% |
| Pending Inventory | 7,928 | 5,788 | 37.0% |
| Inventory (Active Listings) | 10,052 | 17,176 | -41.5% |
| Months Supply of Inventory | 2.5 | 4.4 | -43.2% |



Yearly Distressed Market - 2020

Single Family Homes

Miami-Fort Lauderdale-West Palm Beach MSA



| | | 2020 | 2019 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional | Closed Sales | 45,930 | 44,438 | 3.4% |
| | Median Sale Price | \$400,000 | \$365,000 | 9.6% |
| Foreclosure/REO | Closed Sales | 1,106 | 1,679 | -34.1% |
| | Median Sale Price | \$310,000 | \$280,000 | 10.7% |
| Short Sale | Closed Sales | 423 | 605 | -30.1% |
| | Median Sale Price | \$285,000 | \$275,000 | 3.6% |

