## Yearly Market Summary - 2020 Townhouses and Condos Miami-Fort Lauderdale-West Palm Beach MSA





	2020	2019	Percent Change Year-over-Year
Closed Sales	41,883	44,142	-5.1%
Paid in Cash	19,635	22,753	-13.7%
Median Sale Price	\$220,000	\$200,000	10.0%
Average Sale Price	\$333,738	\$303,548	9.9%
Dollar Volume	\$14.0 Billion	\$13.4 Billion	4.3%
Med. Pct. of Orig. List Price Received	94.5%	94.0%	0.5%
Median Time to Contract	56 Days	61 Days	-8.2%
Median Time to Sale	99 Days	101 Days	-2.0%
New Pending Sales	51,063	50,850	0.4%
New Listings	69,013	69,787	-1.1%
Pending Inventory	7,777	5,695	36.6%
Inventory (Active Listings)	25,193	27,988	-10.0%
Months Supply of Inventory	7.2	7.6	-5.3%



## Yearly Distressed Market - 2020 Townhouses and Condos Miami-Fort Lauderdale-West Palm Beach MSA



