



CoreLogic®

CoreLogic® Home Price Index Report

MARCH 2013

HOME PRICE INDEX - NATIONAL OVERVIEW

- ▶ CoreLogic HPI Shows Acceleration in Housing Market Rebound
- ▶ Home Prices Increase in All States Except Four
- ▶ Pending HPI Projects Housing Prices to Rise More Than 9% in April

HOME PRICES INCREASED

10.5%

NATIONWIDE COMPARED TO
MARCH 2012

Home prices, including distressed sales, increased by 10.5% in March 2013 compared to March 2012. The rise in the CoreLogic HPI was the biggest year-over-year gain since March 2006 and the 13th consecutive increase in home prices.

Excluding distressed sales, home prices increased by 10.7% year over year.

CORELOGIC HPI RISES

1.9%

IN MARCH FROM FEBRUARY

On a month-over-month basis, the index increased by 1.9% in March compared to revised February data*. Excluding distressed sales, home prices were up 2.4% month over month in March 2013.

HOME PRICES REMAIN

25.1%

BELOW APRIL 2006 PEAK

Home prices nationwide remained 25.1% below their peak, which was set in April 2006. Home prices were still 18.3% below their peak, excluding distressed sales, which is composed of short sales and real estate owned (REO) transactions.

“For the first time since March 2006, both the overall index and the index that excludes distressed sales are above 10 percent year over year. The pace of appreciation has been accelerating throughout 2012 and so far in 2013 leading into the home buying season.”

Dr. Mark Fleming, chief economist for CoreLogic

*February data was revised. Revisions with public records data are standard, and to ensure accuracy, CoreLogic incorporates the newly released public data to provide updated results.

SHORT-TERM PROJECTIONS

THE CORELOGIC PENDING HPI INDICATES THAT
APRIL HOME PRICES ARE EXPECTED TO RISE BY

9.6%

on a year-over-year basis. Prices are also projected to
increase by 1.3% compared to March.

EXCLUDING DISTRESSED SALES, APRIL HOME
PRICES ARE EXPECTED TO RISE

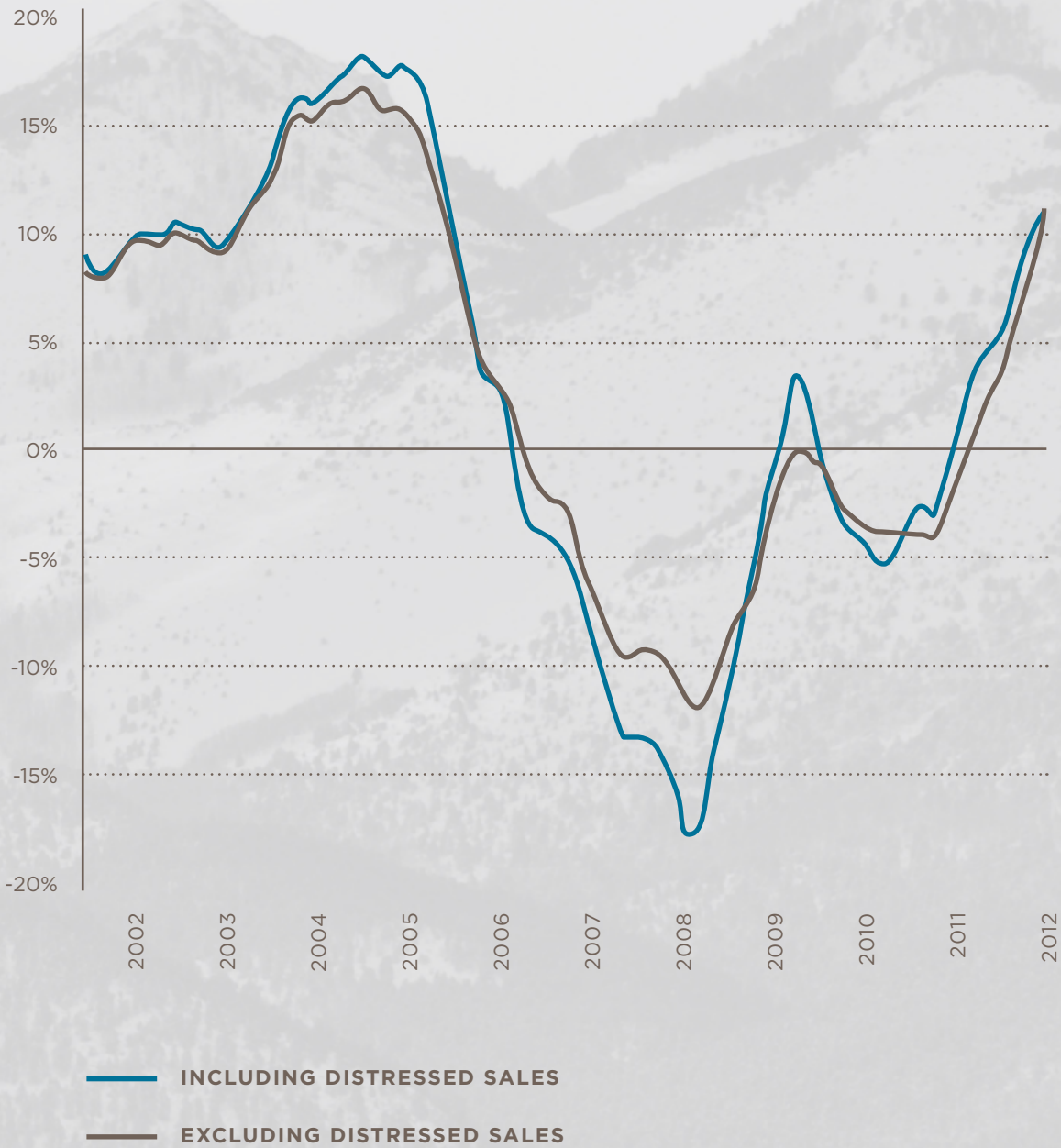
12.0%

from April 2012 and by 2.7% month over month.

“Home prices continue to rise at a double-digit rate in March led by strong gains in the western region of the U.S. Looking ahead, our pending index for April indicates that upward price appreciation will continue. Much of the price increases we are seeing are the result of rising demand among investors and homebuyers for a still-limited supply of homes for sale.”

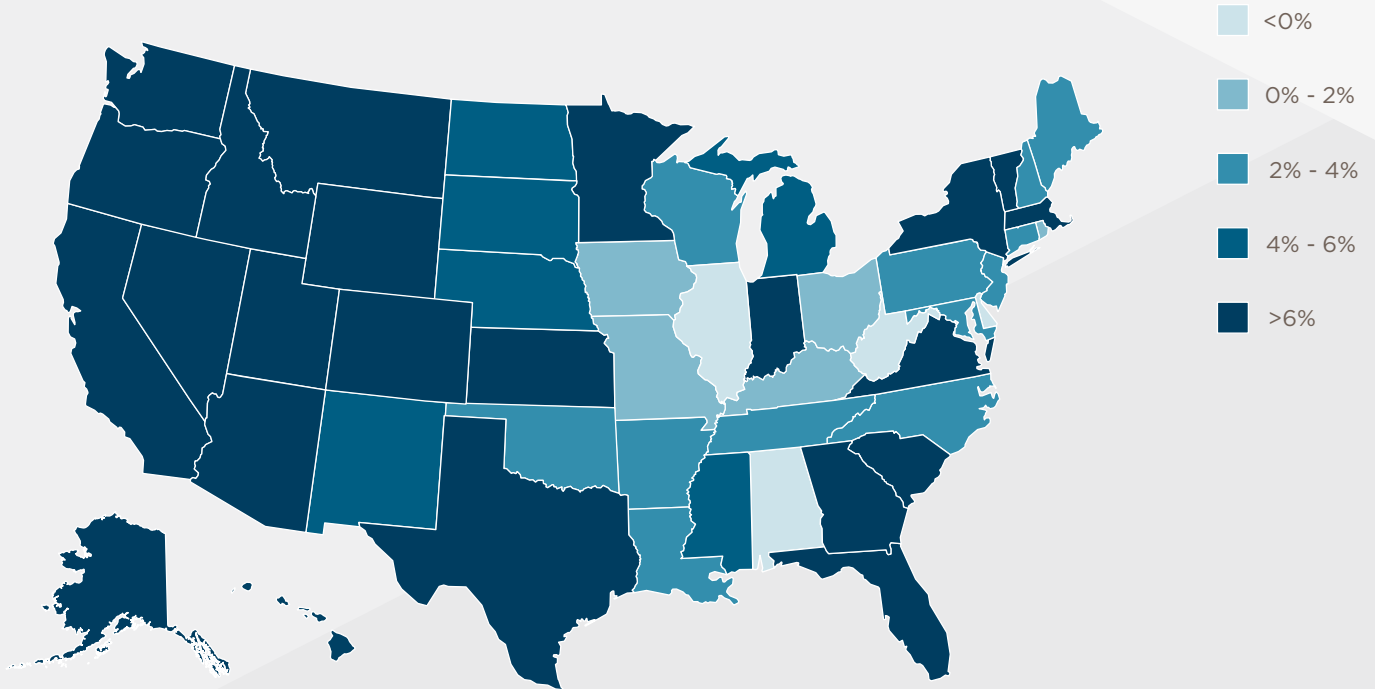
Anand Nallathambi, president and CEO of CoreLogic

PERCENTAGE CHANGE IN HOME PRICES YEAR-OVER-YEAR

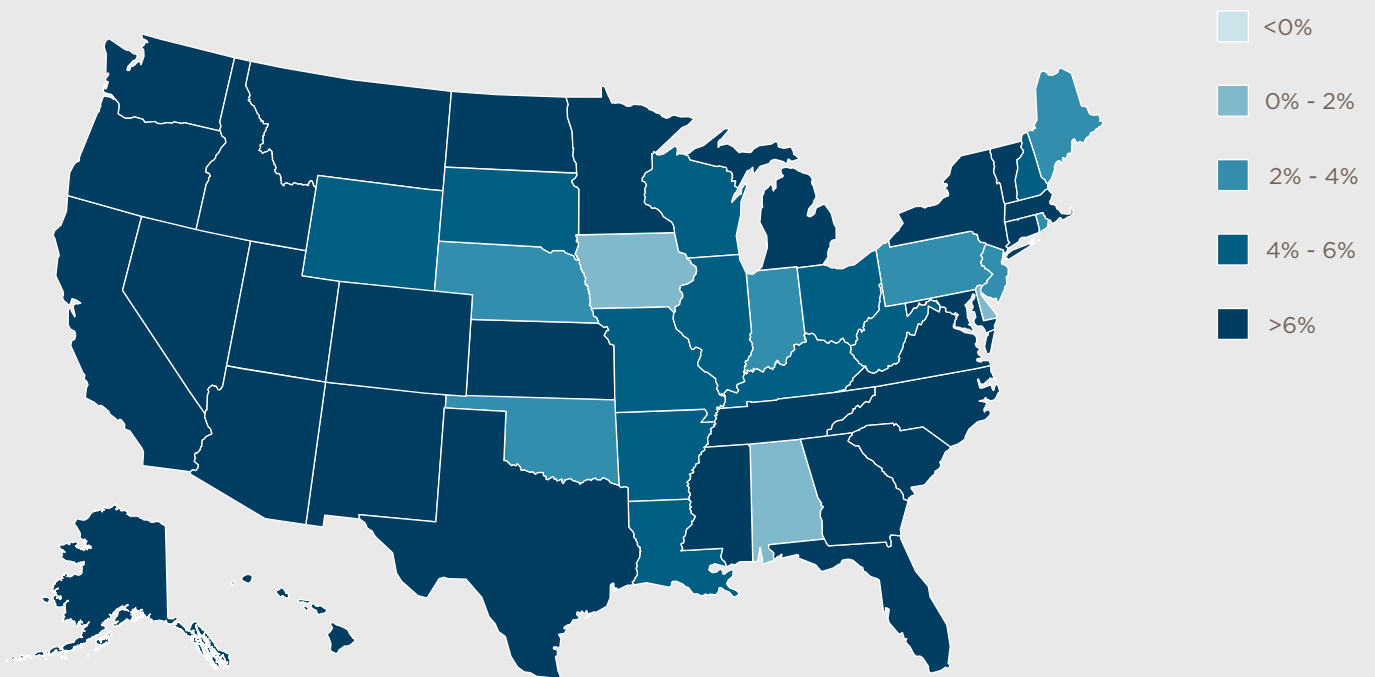


NATIONAL SNAPSHOT

► 12-month HPI change including distressed sales



► 12-month HPI change excluding distressed sales



STATE HIGHLIGHTS

MARCH HOME PRICES CLIMB YEAR OVER YEAR IN 46 STATES

► **Top five states registering year-over-year home price appreciation in March**

NEVADA	CALIFORNIA	ARIZONA	IDAHO	OREGON
+22.2%	+17.2%	+16.8%	+14.5%	+14.3%

► **States registering year-over-year price declines**

DELAWARE	ALABAMA	ILLINOIS	WEST VIRGINIA
-3.7%	-3.1%	-1.8%	-0.3%

► **Five states remaining furthest from peak values**

NEVADA	FLORIDA	MICHIGAN	ARIZONA	RHODE ISLAND
-49.2%	-42.8%	-38.9%	-37.8%	-36.2%

METROPOLITAN AREA HIGHLIGHTS

METROPOLITAN AREA	SINGLE FAMILY (INCLUDING DISTRESSED)	SINGLE FAMILY (EXCLUDING DISTRESSED)
Phoenix-Mesa-Glendale, AZ	18.8%	16.4%
Los Angeles-Long Beach-Glendale, CA	16.7%	16.3%
Riverside-San Bernardino-Ontario, CA	14.8%	14.7%
Atlanta-Sandy Springs-Marietta, GA	14.2%	13.1%
Houston-Sugar Land-Baytown, TX	7.9%	9.7%
Dallas-Plano-Irving, TX	7.6%	9.5%
New York-White Plains-Wayne, NY-NJ	7.3%	8.1%
Washington-Arlington-Alexandria, DC-VA-MD-WV	7.0%	9.0%
Philadelphia, PA	3.0%	4.3%
Chicago-Joliet-Naperville, IL	-0.1%	6.9%

88

OF THE 100 LARGEST METROPOLITAN AREAS (CORE BASED STATISTICAL AREAS) POSTED YEAR-OVER-YEAR INCREASES IN MARCH, DOWN FROM 92 CBSAs IN FEBRUARY.

STATE LEVEL DETAIL

SINGLE-FAMILY INCLUDING DISTRESSED

STATE	12-MONTH HPI CHANGE	3-MONTH HPI CHANGE	1-MONTH HPI CHANGE	PEAK-TO-CURRENT HPI CHANGE	PEAK DATE
Alabama	-3.1%	-3.4%	0.3%	-22.3%	Aug-07
Alaska	6.3%	4.4%	2.1%	-2.0%	Sep-07
Arizona	16.8%	2.9%	1.6%	-37.8%	Jun-06
Arkansas	2.7%	1.5%	1.9%	-2.2%	Jul-07
California	17.2%	4.6%	2.8%	-32.0%	May-06
Colorado	10.4%	3.2%	2.2%	-3.6%	Jul-07
Connecticut	2.5%	-1.6%	0.7%	-26.6%	Jul-06
Delaware	-3.7%	-6.6%	-0.9%	-27.9%	Sep-06
District of Columbia	8.3%	2.2%	-0.1%	-0.1%	Feb-13
Florida	8.0%	1.2%	1.2%	-42.8%	Sep-06
Georgia	12.1%	3.1%	2.1%	-22.7%	Dec-06
Hawaii	13.4%	3.1%	1.6%	-14.9%	Oct-06
Idaho	14.5%	4.0%	2.8%	-26.1%	Jul-07
Illinois	-1.8%	-4.1%	-0.4%	-35.2%	Oct-06
Indiana	1.4%	-0.9%	1.0%	-13.9%	Jul-07
Iowa	1.4%	-1.6%	-0.6%	-4.4%	Sep-07
Kansas	6.9%	3.0%	2.9%	-6.8%	Jul-07
Kentucky	0.4%	-2.0%	-0.1%	-9.6%	Aug-06
Louisiana	3.7%	0.7%	0.6%	-5.4%	Jul-07
Maine	3.7%	-1.1%	-1.1%	-18.6%	May-06
Maryland	3.2%	0.0%	0.3%	-28.6%	Jul-06
Massachusetts	10.4%	3.8%	2.4%	-17.2%	Oct-05
Michigan	5.3%	-5.5%	-1.4%	-38.9%	Nov-05
Minnesota	7.6%	-1.5%	0.0%	-23.7%	Apr-06
Mississippi	4.8%	3.7%	3.4%	-10.4%	Nov-07
Missouri	1.8%	-1.3%	1.8%	-21.7%	Sep-06

NATIONAL HPI

12-month change:
10.5%

3-month change:
2.2%

1-month change:
1.9%

Peak-to-current change:
-25.1%

Peak date:
April 2006

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STATE LEVEL DETAIL

SINGLE-FAMILY INCLUDING DISTRESSED

STATE	12-MONTH HPI CHANGE	3-MONTH HPI CHANGE	1-MONTH HPI CHANGE	PEAK-TO-CURRENT HPI CHANGE	PEAK DATE
Montana	7.6%	2.4%	2.4%	-13.3%	Aug-07
Nebraska	4.4%	0.7%	0.6%	-2.4%	Sep-06
Nevada	22.2%	6.4%	2.5%	-49.2%	Mar-06
New Hampshire	3.3%	-2.7%	1.0%	-22.0%	May-06
New Jersey	2.5%	-0.4%	-0.8%	-27.9%	Jun-06
New Mexico	4.7%	0.1%	2.4%	-19.5%	Jun-07
New York	8.3%	4.9%	1.6%	-8.6%	Nov-06
North Carolina	3.9%	1.5%	1.6%	-10.1%	Jul-07
North Dakota	5.4%	-1.7%	-0.3%	-2.3%	Nov-12
Ohio	1.4%	-3.4%	0.6%	-20.6%	Oct-05
Oklahoma	3.3%	0.3%	-0.6%	-1.6%	Jun-10
Oregon	14.3%	5.7%	2.6%	-21.9%	Jul-07
Pennsylvania	2.1%	0.4%	0.1%	-13.4%	Sep-07
Rhode Island	1.6%	-3.4%	-1.2%	-36.2%	Oct-05
South Carolina	7.5%	3.4%	2.0%	-14.0%	Apr-07
South Dakota	4.9%	1.3%	1.0%	-0.3%	Jul-08
Tennessee	3.8%	0.7%	2.1%	-10.8%	Jul-07
Texas	6.6%	1.4%	0.5%	-4.9%	Jul-07
Utah	11.5%	3.9%	1.1%	-21.2%	Jun-07
Vermont	7.2%	0.3%	1.8%	-4.3%	Oct-07
Virginia	6.6%	1.9%	1.1%	-20.3%	May-06
Washington	11.6%	4.1%	3.1%	-22.4%	Jul-07
West Virginia	-0.3%	-3.9%	0.7%	-32.8%	Sep-05
Wisconsin	2.7%	-2.4%	0.0%	-17.2%	Sep-06
Wyoming	7.2%	1.9%	2.4%	-4.5%	Oct-07

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Alaska	6.6%	4.8%	2.2%	0.0%	Mar-13
Arizona	15.1%	3.2%	1.6%	-34.4%	Jul-06
Arkansas	4.8%	3.7%	1.7%	-1.0%	Jul-07
California	16.8%	5.6%	3.3%	-27.2%	May-06
Colorado	10.4%	4.7%	2.4%	-1.8%	Sep-07
Connecticut	6.5%	2.4%	1.5%	-19.4%	Jul-06
Delaware	0.1%	-3.1%	-0.2%	-21.8%	Jul-07
District of Columbia	7.5%	2.0%	-0.2%	-0.2%	Feb-13
Florida	10.1%	4.8%	2.0%	-36.7%	Sep-06
Georgia	11.7%	4.6%	2.1%	-16.4%	Aug-07
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Illinois	4.5%	2.3%	1.6%	-23.1%	Oct-06
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Iowa	1.7%	-0.8%	-0.7%	-2.8%	Jun-10
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Kentucky	4.7%	1.4%	0.4%	-2.5%	Sep-07
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Nebraska	3.7%	1.2%	1.2%	-0.9%	Jul-07
Nevada	20.8%	7.0%	2.8%	-46.9%	May-06
New Hampshire	4.8%	-0.1%	2.6%	-17.3%	May-06
New Jersey	2.8%	0.9%	-0.1%	-24.2%	Jun-06
New Mexico	6.1%	3.3%	2.6%	-15.5%	May-07
New York	9.0%	5.8%	1.9%	-6.1%	Nov-06
North Carolina	6.6%	3.8%	1.6%	-7.1%	Sep-07
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CORELOGIC HPI METHODOLOGY

THE MOST GEOGRAPHICALLY COMPREHENSIVE AND CURRENT HOME PRICE INDEX

The CoreLogic HPI incorporates more than 30 years' worth of repeat sales transactions, representing more than 65 million observations sourced from CoreLogic industry-leading property information and its securities and servicing databases. The CoreLogic HPI provides a multi-tier market evaluation based on price, time between sales, property type, loan type (conforming vs. nonconforming) and distressed sales. The CoreLogic HPI is a repeat-sales index that tracks increases and decreases in sales prices for the same homes over time, including single-family attached and single-family detached homes, which provides a more accurate "constant-quality" view of pricing trends than basing analysis on all home sales.

The CoreLogic HPI provides the most comprehensive set of monthly home price indices available covering 6,860 ZIP codes (58 percent of total U.S. population), 637 Core Based Statistical Areas (86 percent of total U.S. population) and 1,210 counties (84 percent of total U.S. population) located in all 50 states and the District of Columbia.

ABOUT CORELOGIC

CoreLogic (NYSE: CLGX) is a leading property information, analytics and services provider in the United States and Australia. The Company's combined data from public, contributory, and proprietary sources includes over 3.3 billion records spanning more than 40 years, providing detailed coverage of property, mortgages and other encumbrances, consumer credit, tenancy, location, hazard risk and related performance information. The markets CoreLogic serves include real estate and mortgage finance, insurance, capital markets, transportation and government. CoreLogic delivers value to clients through unique data, analytics, workflow technology, advisory and managed services. Clients rely on CoreLogic to help identify and manage growth opportunities, improve performance and mitigate risk. Headquartered in Irvine, Calif., CoreLogic operates in seven countries. For more information, please visit www.corelogic.com.

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