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Riverbend Apartments

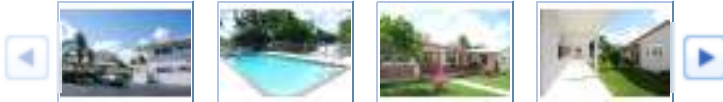
835 - 837 NE 18th Court, Fort Lauderdale, FL 33305



Price: **\$1,400,000**
No. Units: **12**
Building Size: 10,000 SF
Price/Unit: \$116,666.67
Property Type: Multifamily
Property Sub-type: Mid/High-Rise
Property Use Type: Investment
Commission Split: 6%
Cap Rate: 5%
Occupancy: 100%
Lot Size: 21,000 SF

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Last Verified 1/7/2011
Listing ID 16826180



Description

Waterfront apartment complex with two buildings consisting of 12 apartments. There are 8 two bedroom apartments and 4 one bedroom apartments. All apartments have tiled floors, central a/c and new kitchens. The property has a heated swimming pool and tropical landscaped grounds.

Quiet, residential block off Dixie Highway. Close to Wilton Drive. Within walking distance of shopping, restaurants and nightlife. 10 minutes to beaches.

Financial Summary

	Actual
Net Operating Income	\$70,000

